

**NORTH COUNTRY LARGE CAP EQUITY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**February 28, 2023**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1%</b>	
	<b>ASSET MANAGEMENT - 1.9%</b>	
3,350	BlackRock, Inc.	\$ 2,309,591
	<b>BANKING - 4.4%</b>	
69,500	Bank of America Corporation	2,383,850
21,700	JPMorgan Chase & Company	3,110,695
		<u>5,494,545</u>
	<b>BEVERAGES - 1.9%</b>	
13,200	PepsiCo, Inc.	2,290,596
	<b>BIOTECH &amp; PHARMA - 6.0%</b>	
10,200	Amgen, Inc.	2,362,932
18,500	Johnson & Johnson	2,835,310
54,500	Pfizer, Inc.	2,211,065
		<u>7,409,307</u>
	<b>CHEMICALS - 2.9%</b>	
2,700	Air Products and Chemicals, Inc.	772,146
3,900	Ecolab, Inc.	621,543
8,500	LyondellBasell Industries N.V., Class A	815,915
6,250	Sherwin-Williams Company (The)	1,383,438
		<u>3,593,042</u>
	<b>COMMERCIAL SUPPORT SERVICES - 2.2%</b>	
18,000	Waste Management, Inc.	2,695,680
	<b>CONSTRUCTION MATERIALS - 0.4%</b>	
3,000	Vulcan Materials Company	542,730
	<b>DATA CENTER REIT - 0.8%</b>	
11,000	Digital Realty Trust, Inc.	1,146,530
	<b>DIVERSIFIED INDUSTRIALS - 1.6%</b>	
10,000	Honeywell International, Inc.	1,914,800

**NORTH COUNTRY LARGE CAP EQUITY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2023**

Shares		Fair Value
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>E-COMMERCE DISCRETIONARY - 2.5%</b>	
33,100	Amazon.com, Inc. <sup>(a)</sup>	\$ 3,119,013
	<b>ELECTRIC UTILITIES - 1.1%</b>	
8,000	Dominion Energy, Inc.	444,960
5,500	NextEra Energy, Inc.	390,665
9,150	Southern Company (The)	576,999
		<u>1,412,624</u>
	<b>ELECTRICAL EQUIPMENT - 2.2%</b>	
35,000	Amphenol Corporation, Class A	2,713,200
	<b>ENTERTAINMENT CONTENT - 2.1%</b>	
17,500	Activision Blizzard, Inc.	1,334,375
12,950	Walt Disney Company (The) <sup>(a)</sup>	1,289,950
		<u>2,624,325</u>
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 2.4%</b>	
6,100	UnitedHealth Group, Inc.	2,903,234
	<b>HOME CONSTRUCTION - 1.4%</b>	
33,000	Masco Corporation	1,730,190
	<b>HOUSEHOLD PRODUCTS - 1.7%</b>	
15,400	Procter & Gamble Company (The)	2,118,424
	<b>INFRASTRUCTURE REIT - 0.4%</b>	
2,350	American Tower Corporation	465,324
	<b>INSTITUTIONAL FINANCIAL SERVICES - 3.8%</b>	
2,600	Goldman Sachs Group, Inc. (The)	914,290
26,350	Intercontinental Exchange, Inc.	2,682,430
11,300	Morgan Stanley	1,090,450
		<u>4,687,170</u>
	<b>INSURANCE - 2.4%</b>	
9,550	Berkshire Hathaway, Inc., Class B <sup>(a)</sup>	2,914,469

**NORTH COUNTRY LARGE CAP EQUITY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2023**

Shares		Fair Value
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>INTERNET MEDIA &amp; SERVICES - 3.9%</b>	
31,800	Alphabet, Inc., Class A <sup>(a)</sup>	\$ 2,863,908
5,500	Meta Platforms, Inc., Class A <sup>(a)</sup>	962,170
3,000	Netflix, Inc. <sup>(a)</sup>	966,390
		<u>4,792,468</u>
	<b>LEISURE FACILITIES &amp; SERVICES - 1.5%</b>	
3,800	Domino's Pizza, Inc.	1,117,238
2,600	McDonald's Corporation	686,166
		<u>1,803,404</u>
	<b>MACHINERY - 1.2%</b>	
6,300	Caterpillar, Inc.	1,509,165
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 7.2%</b>	
20,000	Abbott Laboratories	2,034,400
5,000	Danaher Corporation	1,237,650
9,000	Stryker Corporation	2,365,920
5,825	Thermo Fisher Scientific, Inc.	3,155,752
		<u>8,793,722</u>
	<b>OFFICE REIT - 0.2%</b>	
1,500	Alexandria Real Estate Equities, Inc.	224,670
	<b>OIL &amp; GAS PRODUCERS - 2.8%</b>	
8,400	Chevron Corporation	1,350,468
10,100	Exxon Mobil Corporation	1,110,091
34,400	Williams Companies, Inc. (The)	1,035,440
		<u>3,495,999</u>
	<b>RETAIL - CONSUMER STAPLES - 3.9%</b>	
3,175	Costco Wholesale Corporation	1,537,271
8,400	Dollar Tree, Inc. <sup>(a)</sup>	1,220,352
15,500	Walmart, Inc.	2,203,015
		<u>4,960,638</u>
	<b>RETAIL - DISCRETIONARY - 3.6%</b>	
9,200	Home Depot, Inc. (The)	2,728,168
23,050	TJX Companies, Inc. (The)	1,765,630
		<u>4,493,798</u>

**NORTH COUNTRY LARGE CAP EQUITY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2023**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>SELF-STORAGE REIT - 0.5%</b>	
1,900	Public Storage	\$ 568,005
	<b>SEMICONDUCTORS - 2.6%</b>	
6,500	NVIDIA Corporation	1,509,040
13,750	QUALCOMM, Inc.	1,698,537
		<u>3,207,577</u>
	<b>SOFTWARE - 12.7%</b>	
10,000	Adobe, Inc. <sup>(a)</sup>	3,239,500
30,000	Microsoft Corporation	7,482,600
19,000	Oracle Corporation	1,660,600
19,400	Salesforce, Inc. <sup>(a)</sup>	3,174,034
		<u>15,556,734</u>
	<b>SPECIALTY FINANCE - 0.6%</b>	
6,800	Capital One Financial Corporation	741,744
	<b>TECHNOLOGY HARDWARE - 8.1%</b>	
57,500	Apple, Inc.	8,476,075
30,750	Cisco Systems, Inc.	1,488,915
		<u>9,964,990</u>
	<b>TECHNOLOGY SERVICES - 3.2%</b>	
18,125	Visa, Inc., Class A	3,986,412
	<b>TELECOMMUNICATIONS - 0.4%</b>	
26,000	AT&T, Inc.	491,660
	<b>TRANSPORTATION &amp; LOGISTICS - 2.5%</b>	
5,300	Union Pacific Corporation	1,098,584
11,400	United Parcel Service, Inc., Class B	2,080,386
		<u>3,178,970</u>
	<b>WHOLESALE - CONSUMER STAPLES - 1.1%</b>	
17,500	Sysco Corporation	1,304,975

**NORTH COUNTRY LARGE CAP EQUITY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**February 28, 2023**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 98.1% (Continued)</b>	
	<b>TOTAL COMMON STOCKS (Cost \$54,675,689)</b>	<u>\$ 121,159,725</u>
	<b>SHORT-TERM INVESTMENT — 1.8%</b>	
	<b>MONEY MARKET FUND - 1.8%</b>	
2,265,350	BlackRock Liquidity Funds Treasury Trust Fund Portfolio Institutional Class, 4.43% (Cost \$2,265,350) <sup>(b)</sup>	<u>2,265,350</u>
	<b>TOTAL INVESTMENTS - 99.9% (Cost \$56,941,039)</b>	<u>\$ 123,425,075</u>
	<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%</b>	<u>102,372</u>
	<b>NET ASSETS - 100.0%</b>	<u>\$ 123,527,447</u>

NV - Naamioze Vennootschap

REIT - Real Estate Investment Trust

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Rate disclosed is the seven day effective yield as of February 28, 2023.