

**NORTH COUNTRY LARGE CAP EQUITY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited)**  
**August 31, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 96.8%</b>	
	<b>APPAREL &amp; TEXTILE PRODUCTS - 0.4%</b>	
5,100	NIKE, Inc., Class B	\$ 542,895
	<b>ASSET MANAGEMENT - 1.7%</b>	
3,350	BlackRock, Inc.	2,232,407
	<b>BANKING - 3.6%</b>	
69,500	Bank of America Corporation	2,335,895
21,700	JPMorgan Chase & Company	2,467,940
		<u>4,803,835</u>
	<b>BEVERAGES - 1.7%</b>	
13,200	PepsiCo, Inc.	2,273,964
	<b>BIOTECH &amp; PHARMA - 6.4%</b>	
11,900	Amgen, Inc.	2,859,570
18,500	Johnson & Johnson	2,984,790
54,500	Pfizer, Inc.	2,465,035
		<u>8,309,395</u>
	<b>CHEMICALS - 2.7%</b>	
2,700	Air Products and Chemicals, Inc.	681,615
3,900	Ecolab, Inc.	638,937
8,500	LyondellBasell Industries N.V., Class A	705,500
6,250	Sherwin-Williams Company (The)	1,450,625
		<u>3,476,677</u>
	<b>COMMERCIAL SUPPORT SERVICES - 2.0%</b>	
15,550	Waste Management, Inc.	2,628,417
	<b>CONSTRUCTION MATERIALS - 0.4%</b>	
3,000	Vulcan Materials Company	499,470
	<b>DIVERSIFIED INDUSTRIALS - 1.5%</b>	
10,000	Honeywell International, Inc.	1,893,500

**NORTH COUNTRY LARGE CAP EQUITY FUND**  
**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2022**

<u>Shares</u>		<u>Fair Value</u>
	<b>COMMON STOCKS — 96.8% (Continued)</b>	
	<b>E-COMMERCE DISCRETIONARY - 4.1%</b>	
42,000	Amazon.com, Inc. <sup>(a)</sup>	\$ 5,324,340
	<b>ELECTRIC UTILITIES - 1.4%</b>	
8,000	Dominion Energy, Inc.	654,400
5,500	NextEra Energy, Inc.	467,830
9,150	Southern Company (The)	705,191
		<u>1,827,421</u>
	<b>ENTERTAINMENT CONTENT - 1.7%</b>	
17,500	Activision Blizzard, Inc.	1,373,575
7,950	Walt Disney Company (The) <sup>(a)</sup>	891,036
		<u>2,264,611</u>
	<b>HEALTH CARE FACILITIES &amp; SERVICES - 2.8%</b>	
7,000	UnitedHealth Group, Inc.	3,635,310
	<b>HOME CONSTRUCTION - 1.3%</b>	
33,000	Masco Corporation	1,678,710
	<b>HOUSEHOLD PRODUCTS - 1.6%</b>	
15,400	Procter & Gamble Company (The)	2,124,276
	<b>INFRASTRUCTURE REIT - 0.5%</b>	
2,350	American Tower Corporation	597,018
	<b>INSTITUTIONAL FINANCIAL SERVICES - 3.5%</b>	
2,600	Goldman Sachs Group, Inc. (The)	864,942
26,350	Intercontinental Exchange, Inc.	2,657,398
11,300	Morgan Stanley	962,986
		<u>4,485,326</u>
	<b>INSURANCE - 2.1%</b>	
9,550	Berkshire Hathaway, Inc., Class B <sup>(a)</sup>	2,681,640
	<b>INTERNET MEDIA &amp; SERVICES - 5.2%</b>	
39,000	Alphabet, Inc., Class A <sup>(a)</sup>	4,220,580
6,500	Meta Platforms, Inc., Class A <sup>(a)</sup>	1,059,045

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**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
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Shares		Fair Value
	<b>COMMON STOCKS — 96.8% (Continued)</b>	
	<b>INTERNET MEDIA &amp; SERVICES - 5.2% (Continued)</b>	
3,000	Netflix, Inc. <sup>(a)</sup>	\$ 670,680
20,000	Twitter, Inc. <sup>(a)</sup>	775,000
		<u>6,725,305</u>
	<b>LEISURE FACILITIES &amp; SERVICES - 2.0%</b>	
5,100	Domino's Pizza, Inc.	1,896,486
2,600	McDonald's Corporation	655,928
		<u>2,552,414</u>
	<b>MACHINERY - 0.6%</b>	
4,000	Caterpillar, Inc.	738,840
	<b>MEDICAL EQUIPMENT &amp; DEVICES - 6.5%</b>	
20,000	Abbott Laboratories	2,053,000
5,000	Danaher Corporation	1,349,550
9,000	Stryker Corporation	1,846,800
5,825	Thermo Fisher Scientific, Inc.	3,176,488
		<u>8,425,838</u>
	<b>OFFICE REIT - 0.2%</b>	
1,500	Alexandria Real Estate Equities, Inc.	230,100
	<b>OIL &amp; GAS PRODUCERS - 2.7%</b>	
8,400	Chevron Corporation	1,327,704
10,100	Exxon Mobil Corporation	965,459
34,400	Williams Companies, Inc. (The)	1,170,632
		<u>3,463,795</u>
	<b>RETAIL - CONSUMER STAPLES - 3.8%</b>	
3,175	Costco Wholesale Corporation	1,657,668
8,400	Dollar Tree, Inc. <sup>(a)</sup>	1,139,712
15,500	Walmart, Inc.	2,054,525
		<u>4,851,905</u>
	<b>RETAIL - DISCRETIONARY - 3.8%</b>	
12,200	Home Depot, Inc. (The)	3,518,724
23,050	TJX Companies, Inc. (The)	1,437,168
		<u>4,955,892</u>

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**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2022**

Shares		Fair Value
	<b>COMMON STOCKS — 96.8% (Continued)</b>	
	<b>SELF-STORAGE REIT - 0.4%</b>	
1,900	Public Storage	\$ 628,577
	<b>SEMICONDUCTORS - 2.2%</b>	
6,500	NVIDIA Corporation	981,110
13,750	QUALCOMM, Inc.	1,818,713
		<u>2,799,823</u>
	<b>SOFTWARE - 12.2%</b>	
10,000	Adobe, Inc. <sup>(a)</sup>	3,734,400
30,000	Microsoft Corporation	7,844,099
19,000	Oracle Corporation	1,408,850
19,400	Salesforce, Inc. <sup>(a)</sup>	3,028,728
		<u>16,016,077</u>
	<b>SPECIALTY FINANCE - 0.6%</b>	
6,800	Capital One Financial Corporation	719,576
	<b>TECHNOLOGY HARDWARE - 7.9%</b>	
57,500	Apple, Inc.	9,040,149
30,750	Cisco Systems, Inc.	1,375,140
		<u>10,415,289</u>
	<b>TECHNOLOGY SERVICES - 5.1%</b>	
33,125	Visa, Inc., Class A	6,582,269
	<b>TELECOMMUNICATIONS - 0.5%</b>	
15,000	Verizon Communications, Inc.	627,150
	<b>TRANSPORTATION &amp; LOGISTICS - 2.6%</b>	
5,300	Union Pacific Corporation	1,189,903
11,400	United Parcel Service, Inc., Class B	2,217,414
		<u>3,407,317</u>
	<b>WHOLESALE - CONSUMER STAPLES - 1.1%</b>	
17,500	Sysco Corporation	1,438,850

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**SCHEDULE OF INVESTMENTS (Unaudited) (Continued)**  
**August 31, 2022**

	<u>Fair Value</u>
<b>TOTAL COMMON STOCKS (Cost \$52,288,598)</b>	<u>\$ 125,858,229</u>
<b>SHORT-TERM INVESTMENT — 3.1%</b>	
<b>MONEY MARKET FUND - 3.1%</b>	
4,021,580 BlackRock Liquidity Funds Treasury Trust Fund, Institutional Class, 1.89% (Cost \$4,021,580) <sup>(b)</sup>	<u>4,021,580</u>
<b>TOTAL INVESTMENTS - 99.9% (Cost \$56,310,178)</b>	<u>\$ 129,879,809</u>
<b>OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%</b>	<u>124,687</u>
<b>NET ASSETS - 100.0%</b>	<u>\$ 130,004,496</u>

NV - Naamioze Vennootschap

REIT - Real Estate Investment Trust

<sup>(a)</sup> Non-income producing security.

<sup>(b)</sup> Rate disclosed is the seven day effective yield as of August 31, 2022.