

NORTH COUNTRY LARGE CAP EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
August 31, 2023

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 95.9%	
	APPAREL & TEXTILE PRODUCTS - 0.7%	
8,500	NIKE, Inc., Class B	\$ 864,535
	ASSET MANAGEMENT - 1.9%	
3,350	BlackRock, Inc.	2,346,809
	BANKING - 3.4%	
69,500	Bank of America Corporation	1,992,565
15,750	JPMorgan Chase & Company	2,304,698
		<u>4,297,263</u>
	BEVERAGES - 1.9%	
13,200	PepsiCo, Inc.	2,348,544
	BIOTECH & PHARMA - 4.8%	
5,700	Amgen, Inc.	1,461,138
600	Eli Lilly and Company	332,520
16,500	Johnson & Johnson	2,667,720
44,500	Pfizer, Inc.	1,574,410
		<u>6,035,788</u>
	CHEMICALS - 2.0%	
2,700	Air Products and Chemicals, Inc.	797,823
3,900	Ecolab, Inc.	716,859
2,000	LyondellBasell Industries N.V., Class A	197,540
2,750	Sherwin-Williams Company (The)	747,230
		<u>2,459,452</u>
	COMMERCIAL SUPPORT SERVICES - 2.3%	
18,000	Waste Management, Inc.	2,822,040
	CONSTRUCTION MATERIALS - 0.2%	
1,100	Vulcan Materials Company	240,075
	DATA CENTER REIT - 1.2%	
11,000	Digital Realty Trust, Inc.	1,448,920

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Shares		Fair Value
	COMMON STOCKS — 95.9% (Continued)	
	DIVERSIFIED INDUSTRIALS - 1.4%	
9,000	Honeywell International, Inc.	\$ 1,691,460
	E-COMMERCE DISCRETIONARY - 3.3%	
30,100	Amazon.com, Inc. ^(a)	4,154,101
	ELECTRIC UTILITIES - 1.1%	
8,000	Dominion Energy, Inc.	388,320
5,500	NextEra Energy, Inc.	367,400
9,150	Southern Company (The)	619,730
		<u>1,375,450</u>
	ELECTRICAL EQUIPMENT - 2.4%	
35,000	Amphenol Corporation, Class A	3,093,300
	ENTERTAINMENT CONTENT - 2.2%	
17,500	Activision Blizzard, Inc.	1,609,825
12,950	Walt Disney Company (The) ^(a)	1,083,656
		<u>2,693,481</u>
	HEALTH CARE FACILITIES & SERVICES - 2.3%	
6,100	UnitedHealth Group, Inc.	2,907,138
	HOME CONSTRUCTION - 1.6%	
33,000	Masco Corporation	1,947,330
	HOUSEHOLD PRODUCTS - 1.7%	
13,625	Procter & Gamble Company (The)	2,102,883
	INFRASTRUCTURE REIT - 0.3%	
2,350	American Tower Corporation	426,102
	INSTITUTIONAL FINANCIAL SERVICES - 3.4%	
2,600	Goldman Sachs Group, Inc. (The)	852,046
21,000	Intercontinental Exchange, Inc.	2,477,790
11,300	Morgan Stanley	962,195
		<u>4,292,031</u>

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	COMMON STOCKS — 95.9% (Continued)	
	INSURANCE - 1.5%	
5,100	Berkshire Hathaway, Inc., Class B ^(a)	\$ 1,837,020
	INTERNET MEDIA & SERVICES - 5.8%	
31,800	Alphabet, Inc., Class A ^(a)	4,330,206
5,500	Meta Platforms, Inc., Class A ^(a)	1,627,395
3,000	Netflix, Inc. ^(a)	1,301,040
		<u>7,258,641</u>
	LEISURE FACILITIES & SERVICES - 0.6%	
2,600	McDonald's Corporation	730,990
	MACHINERY - 1.4%	
6,300	Caterpillar, Inc.	1,771,119
	MEDICAL EQUIPMENT & DEVICES - 6.3%	
20,000	Abbott Laboratories	2,058,000
5,000	Danaher Corporation	1,325,000
6,500	Stryker Corporation	1,843,075
4,600	Thermo Fisher Scientific, Inc.	2,562,659
		<u>7,788,734</u>
	OIL & GAS PRODUCERS - 2.5%	
6,600	Chevron Corporation	1,063,260
8,200	Exxon Mobil Corporation	911,758
34,400	Williams Companies, Inc. (The)	1,187,832
		<u>3,162,850</u>
	RETAIL - CONSUMER STAPLES - 3.0%	
2,075	Costco Wholesale Corporation	1,139,756
4,100	Dollar Tree, Inc. ^(a)	501,676
13,400	Walmart, Inc.	2,178,974
		<u>3,820,406</u>
	RETAIL - DISCRETIONARY - 4.1%	
9,200	Home Depot, Inc. (The)	3,038,760
23,050	TJX Companies, Inc. (The)	2,131,664
		<u>5,170,424</u>

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<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 95.9% (Continued)	
	SELF-STORAGE REIT - 0.4%	
1,900	Public Storage	\$ 525,122
	SEMICONDUCTORS - 3.9%	
6,630	NVIDIA Corporation	3,272,236
13,750	QUALCOMM, Inc.	1,574,788
		<u>4,847,024</u>
	SOFTWARE - 14.2%	
6,000	Adobe, Inc. ^(a)	3,356,040
30,000	Microsoft Corporation	9,832,799
19,000	Oracle Corporation	2,287,410
11,000	Salesforce, Inc. ^(a)	2,436,060
		<u>17,912,309</u>
	SPECIALTY FINANCE - 0.6%	
6,800	Capital One Financial Corporation	696,252
	TECHNOLOGY HARDWARE - 10.0%	
57,500	Apple, Inc.	10,802,525
30,750	Cisco Systems, Inc.	1,763,513
		<u>12,566,038</u>
	TECHNOLOGY SERVICES - 2.3%	
11,500	Visa, Inc., Class A	2,825,320
	TRANSPORTATION & LOGISTICS - 0.8%	
5,700	United Parcel Service, Inc., Class B	965,580
	WHOLESALE - CONSUMER STAPLES - 0.4%	
7,500	Sysco Corporation	522,375
	TOTAL COMMON STOCKS (Cost \$45,392,140)	<u>119,946,906</u>

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<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 4.0%	
	MONEY MARKET FUNDS - 4.0%	
5,015,094	BlackRock Liquidity Funds Treasury Trust Fund Portfolio, Institutional Class, 5.18% (Cost \$5,015,094) ^(b)	\$ 5,015,094
	TOTAL INVESTMENTS - 99.9% (Cost \$50,407,234)	\$ 124,962,000
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.1%	<u>133,892</u>
	NET ASSETS - 100.0%	<u><u>\$ 125,095,892</u></u>

N.V. - Naamioze Vennootschap
REIT - Real Estate Investment Trust

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of August 31, 2023.