

NORTH COUNTRY INTERMEDIATE BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited)
August 31, 2021

Principal Amount (\$)		Spread	Coupon Rate (%)	Maturity	Fair Value
CORPORATE BONDS — 72.3%					
AEROSPACE & DEFENSE — 2.1%					
250,000	Boeing Company		2.2500	06/15/26	\$ 257,027
1,000,000	Boeing Company		3.2500	03/01/28	1,052,629
500,000	General Dynamics Corporation		2.2500	11/15/22	509,641
					1,819,297
APPAREL & TEXTILE PRODUCTS — 1.2%					
1,000,000	Ralph Lauren Corporation		3.7500	09/15/25	1,102,550
BANKING — 14.8%					
500,000	Bank of America Corporation		4.1830	11/25/27	562,319
1,250,000	Bank of America Corporation ^(a)	US0003M + 1.190%	2.8840	10/22/30	1,325,004
500,000	Citigroup, Inc.		4.4500	09/29/27	572,790
1,000,000	JPMorgan Chase & Company		3.8750	09/10/24	1,088,982
1,000,000	JPMorgan Chase & Company		3.1250	01/23/25	1,071,414
500,000	JPMorgan Chase & Company		3.3000	04/01/26	546,114
1,500,000	Mitsubishi UFJ Financial Group, Inc.		3.1950	07/18/29	1,633,629
500,000	PNC Financial Services Group, Inc.		3.4500	04/23/29	558,542
1,500,000	Sumitomo Mitsui Financial Group, Inc.		2.1300	07/08/30	1,512,053
500,000	US Bancorp		3.6000	09/11/24	543,982
500,000	US Bancorp		3.1000	04/27/26	544,742
2,000,000	Wells Fargo & Company		3.4500	02/13/23	2,087,215
1,000,000	Wells Fargo & Company		3.0000	02/19/25	1,067,417
					13,114,203
BEVERAGES — 2.5%					
2,000,000	Anheuser-Busch InBev Worldwide, Inc.		4.0000	04/13/28	2,278,424
BIOTECH & PHARMA — 1.5%					
1,000,000	Merck & Company, Inc.		2.8000	05/18/23	1,041,886
250,000	Pfizer, Inc.		2.7500	06/03/26	271,458
					1,313,344
CABLE & SATELLITE — 1.1%					
750,000	TCI Communications, Inc.		7.8750	02/15/26	967,948

NORTH COUNTRY INTERMEDIATE BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2021

Principal Amount (\$)		Coupon Rate (%)	Maturity	Fair Value
CORPORATE BONDS — 72.3% (Continued)				
CHEMICALS — 2.7%				
500,000	Air Products and Chemicals, Inc.	2.7500	02/03/23	\$ 517,038
1,250,000	DuPont de Nemours, Inc.	4.2050	11/15/23	1,346,929
500,000	Linde, Inc.	2.4500	02/15/22	502,341
				2,366,308
ELECTRIC UTILITIES — 2.5%				
2,000,000	Georgia Power Company	3.2500	03/30/27	2,172,334
ENTERTAINMENT CONTENT — 2.2%				
300,000	TWDC Enterprises 18 Corporation	3.1500	09/17/25	326,283
1,500,000	Walt Disney Company	2.6500	01/13/31	1,594,633
				1,920,916
FOOD — 2.3%				
1,000,000	Hershey Company	1.7000	06/01/30	1,002,947
1,000,000	Hormel Foods Corporation	1.8000	06/11/30	1,003,612
				2,006,559
HEALTH CARE FACILITIES & SERVICES — 1.3%				
1,000,000	CVS Health Corporation	4.3000	03/25/28	1,152,669
HOUSEHOLD PRODUCTS — 0.6%				
500,000	Kimberly-Clark Corporation	2.4000	03/01/22	505,529
INSTITUTIONAL FINANCIAL SERVICES — 5.0%				
1,000,000	Bank of New York Mellon Corporation	3.2500	05/16/27	1,103,839
500,000	Goldman Sachs Group, Inc.	3.6250	01/22/23	523,053
500,000	Goldman Sachs Group, Inc.	3.8500	01/26/27	553,188
1,000,000	Morgan Stanley	3.6250	01/20/27	1,112,154
1,000,000	Morgan Stanley	3.9500	04/23/27	1,124,071
				4,416,305
INSURANCE — 2.5%				
1,000,000	American International Group, Inc.	3.9000	04/01/26	1,112,072
550,000	Berkshire Hathaway Finance Corporation	1.8500	03/12/30	559,792
500,000	MetLife, Inc.	3.0000	03/01/25	536,075
				2,207,939

NORTH COUNTRY INTERMEDIATE BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2021

Principal Amount (\$)		Coupon Rate (%)	Maturity	Fair Value
	CORPORATE BONDS — 72.3% (Continued)			
	MACHINERY — 1.4%			
1,000,000	Deere & Company	5.3750	10/16/29	\$ 1,279,528
	MEDICAL EQUIPMENT & DEVICES — 1.1%			
1,000,000	Stryker Corporation	1.9500	06/15/30	1,002,305
	OIL & GAS PRODUCERS — 4.2%			
1,000,000	BP Capital Markets PLC	2.7500	05/10/23	1,038,970
1,000,000	BP Capital Markets PLC	3.5350	11/04/24	1,084,289
500,000	BP Capital Markets PLC	3.0170	01/16/27	538,859
1,000,000	Occidental Petroleum Corporation	3.4000	04/15/26	1,028,750
				<u>3,690,868</u>
	REAL ESTATE INVESTMENT TRUSTS — 2.5%			
1,000,000	Simon Property Group, L.P.	3.5000	09/01/25	1,091,609
1,000,000	Simon Property Group, L.P.	3.3750	06/15/27	1,100,256
				<u>2,191,865</u>
	RETAIL - CONSUMER STAPLES — 0.3%			
250,000	Target Corporation	2.5000	04/15/26	268,974
	RETAIL - DISCRETIONARY — 3.5%			
750,000	Home Depot, Inc.	2.9500	06/15/29	822,098
1,000,000	Lowe's Companies, Inc.	3.1000	05/03/27	1,093,359
1,000,000	TJX Companies, Inc.	3.8750	04/15/30	1,157,486
				<u>3,072,943</u>
	SEMICONDUCTORS — 4.4%			
500,000	Intel Corporation	2.4500	11/15/29	528,312
1,000,000	Intel Corporation	3.9000	03/25/30	1,162,460
1,250,000	NVIDIA Corporation	2.8500	04/01/30	1,354,811
800,000	Texas Instruments, Inc.	2.2500	09/04/29	835,603
				<u>3,881,186</u>
	SOFTWARE — 1.8%			
500,000	Oracle Corporation	3.4000	07/08/24	535,545
500,000	Oracle Corporation	2.9500	04/01/30	530,623
500,000	Oracle Corporation	3.2500	05/15/30	544,923
				<u>1,611,091</u>

NORTH COUNTRY INTERMEDIATE BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2021

Principal Amount (\$)		Coupon Rate (%)	Maturity	Fair Value
CORPORATE BONDS — 72.3% (Continued)				
TECHNOLOGY HARDWARE — 4.7%				
1,000,000	Apple, Inc.	2.9000	09/12/27	\$ 1,092,641
500,000	Apple, Inc.	1.4000	08/05/28	499,423
1,500,000	Apple, Inc.	1.6500	05/11/30	1,495,544
1,000,000	Cisco Systems, Inc.	3.5000	06/15/25	1,102,731
				4,190,339
TELECOMMUNICATIONS — 3.2%				
2,000,000	AT&T, Inc.	4.3500	03/01/29	2,321,297
500,000	Verizon Communications, Inc.	4.1500	03/15/24	541,565
				2,862,862
TRANSPORTATION & LOGISTICS — 2.9%				
1,750,000	Southwest Airlines Company	5.1250	06/15/27	2,047,668
500,000	Union Pacific Corporation	2.7500	04/15/23	516,704
				2,564,372
	TOTAL CORPORATE BONDS (Cost \$61,536,199)			63,960,658
U.S. GOVERNMENT & AGENCIES — 24.9%				
AGENCY FIXED RATE — 3.0%				
773,472	Fannie Mae Pool MA3735	3.0000	08/01/29	814,610
582,452	Fannie Mae Pool MA3862	3.0000	12/01/29	615,829
1,139,476	Fannie Mae Pool MA3929	3.0000	02/01/30	1,205,733
				2,636,172
GOVERNMENT SPONSORED — 21.9%				
2,000,000	Federal Farm Credit Banks Funding Corporation	2.3500	08/14/24	2,113,779
500,000	Federal Farm Credit Banks Funding Corporation	3.1000	12/06/24	542,644
750,000	Federal Farm Credit Banks Funding Corporation	2.6200	11/17/25	811,925
1,000,000	Federal Farm Credit Banks Funding Corporation	2.8750	01/18/28	1,108,878
2,000,000	Federal Farm Credit Banks Funding Corporation	3.1500	04/03/28	2,253,839
1,500,000	Federal Farm Credit Banks Funding Corporation	3.7300	09/20/28	1,502,896
2,000,000	Federal Farm Credit Banks Funding Corporation	3.2700	03/22/29	2,033,419
2,000,000	Federal Home Loan Banks	2.7500	12/13/24	2,150,241
1,000,000	Federal Home Loan Banks	2.6250	09/12/25	1,080,387
1,000,000	Federal Home Loan Banks	2.6000	12/04/25	1,082,470

NORTH COUNTRY INTERMEDIATE BOND FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2021

Principal Amount (\$)		Coupon Rate (%)	Maturity	Fair Value
	U.S. GOVERNMENT & AGENCIES — 24.9% (Continued)			
	GOVERNMENT SPONSORED — 21.9% (Continued)			
500,000	Federal Home Loan Banks	2.7000	12/29/25	\$ 543,873
1,000,000	Federal Home Loan Banks	3.2500	09/08/28	1,143,517
3,000,000	Federal Home Loan Banks	3.4000	03/14/29	3,052,807
				<u>19,420,675</u>
	TOTAL U.S. GOVERNMENT & AGENCIES (Cost \$20,829,663)			<u>22,056,847</u>
	SHORT-TERM INVESTMENTS — 2.0%			
	MONEY MARKET FUNDS - 2.0%			
1,741,048	BlackRock Liquidity Funds Treasury Trust Fund, Institutional Class, 0.01% (Cost \$1,741,048) ^(b)			1,741,048
				<u>1,741,048</u>
	TOTAL INVESTMENTS - 99.2% (Cost \$84,106,910)			\$ 87,758,553
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.8%			<u>717,577</u>
	NET ASSETS - 100.0%			<u>\$ 88,476,130</u>

LP - Limited Partnership
PLC - Public Limited Company
REIT - Real Estate Investment Trust

US0003M - ICE LIBOR USD 3 Month

^(a) Variable rate security; the rate shown represents the rate on August 31, 2021.

^(b) Rate disclosed is the seven day effective yield as of August 31, 2021.

NORTH COUNTRY LARGE CAP EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited)
August 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	COMMON STOCKS — 98.2%	
	APPAREL & TEXTILE PRODUCTS - 1.7%	
12,000	NIKE, Inc.	\$ 1,976,880
12,500	VF Corporation	955,875
		<u>2,932,755</u>
	ASSET MANAGEMENT - 2.2%	
4,000	BlackRock, Inc.	<u>3,773,160</u>
	BANKING - 4.1%	
87,000	Bank of America Corporation	3,632,250
23,000	JPMorgan Chase & Company	3,678,849
		<u>7,311,099</u>
	BEVERAGES - 1.3%	
14,200	PepsiCo, Inc.	<u>2,220,738</u>
	BIOTECH & PHARMA - 4.8%	
11,900	Amgen, Inc.	2,683,807
18,500	Johnson & Johnson	3,202,905
54,500	Pfizer, Inc.	2,510,815
		<u>8,397,527</u>
	CHEMICALS - 2.5%	
2,700	Air Products and Chemicals, Inc.	727,677
3,900	Ecolab, Inc.	878,904
8,500	LyondellBasell Industries N.V.	852,975
6,300	Sherwin-Williams Company	1,913,121
		<u>4,372,677</u>
	COMMERCIAL SUPPORT SERVICES - 1.2%	
13,500	Waste Management, Inc.	<u>2,093,985</u>
	CONSTRUCTION MATERIALS - 0.3%	
3,000	Vulcan Materials Company	<u>557,790</u>
	DIVERSIFIED INDUSTRIALS - 1.3%	
10,000	Honeywell International, Inc.	<u>2,319,100</u>

NORTH COUNTRY LARGE CAP EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2021

Shares		Fair Value
	COMMON STOCKS — 98.2% (Continued)	
	E-COMMERCE DISCRETIONARY - 4.9%	
2,475	Amazon.com, Inc. ^(a)	\$ 8,590,205
	ELECTRIC UTILITIES - 1.6%	
8,000	Dominion Energy, Inc.	622,720
2,250	Duke Energy Corporation	235,485
11,700	NextEra Energy, Inc.	982,683
13,750	Southern Company	903,788
		<u>2,744,676</u>
	ENTERTAINMENT CONTENT - 1.5%	
17,500	Activision Blizzard, Inc.	1,441,475
6,350	Walt Disney Company	1,151,255
		<u>2,592,730</u>
	HEALTH CARE FACILITIES & SERVICES - 2.5%	
10,500	UnitedHealth Group, Inc.	4,370,835
		<u>4,370,835</u>
	HOME CONSTRUCTION - 1.7%	
50,000	Masco Corporation	3,036,000
		<u>3,036,000</u>
	HOUSEHOLD PRODUCTS - 1.4%	
17,800	Procter & Gamble Company	2,534,542
		<u>2,534,542</u>
	INSTITUTIONAL FINANCIAL SERVICES - 3.3%	
2,600	Goldman Sachs Group, Inc.	1,075,126
29,150	Intercontinental Exchange, Inc.	3,484,300
13,500	Morgan Stanley	1,409,805
		<u>5,969,231</u>
	INSURANCE - 1.6%	
9,550	Berkshire Hathaway, Inc., Class B ^(a)	2,729,104
		<u>2,729,104</u>
	INTERNET MEDIA & SERVICES - 9.9%	
2,800	Alphabet, Inc., Class A ^(a)	8,103,060
10,500	Facebook, Inc., Class A ^(a)	3,983,490
7,200	Netflix, Inc. ^(a)	4,098,168

NORTH COUNTRY LARGE CAP EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2021

Shares		Fair Value
	COMMON STOCKS — 98.2% (Continued)	
	INTERNET MEDIA & SERVICES - 9.9% (Continued)	
20,000	Twitter, Inc. ^(a)	\$ 1,290,000
		<u>17,474,718</u>
	LEISURE FACILITIES & SERVICES - 2.0%	
5,600	Domino's Pizza, Inc.	2,894,584
2,600	McDonald's Corporation	617,396
		<u>3,511,980</u>
	MEDICAL EQUIPMENT & DEVICES - 7.1%	
20,000	Abbott Laboratories	2,527,400
5,000	Danaher Corporation	1,620,800
19,000	Medtronic PLC	2,536,120
10,450	Stryker Corporation	2,895,695
5,245	Thermo Fisher Scientific, Inc.	2,910,713
		<u>12,490,728</u>
	OIL & GAS PRODUCERS - 1.9%	
12,000	Chevron Corporation	1,161,240
21,500	Exxon Mobil Corporation	1,172,180
40,000	Williams Companies, Inc.	987,600
		<u>3,321,020</u>
	REAL ESTATE INVESTMENT TRUSTS - 1.0%	
2,500	Alexandria Real Estate Equities, Inc.	515,925
2,350	American Tower Corporation	686,599
1,750	Public Storage	566,318
		<u>1,768,842</u>
	RETAIL - CONSUMER STAPLES - 3.0%	
5,500	Costco Wholesale Corporation	2,505,195
18,000	Walmart, Inc.	2,665,800
		<u>5,170,995</u>
	RETAIL - DISCRETIONARY - 3.0%	
10,900	Home Depot, Inc. (The)	3,555,362
23,050	TJX Companies, Inc. (The)	1,676,196
		<u>5,231,558</u>
	SEMICONDUCTORS - 1.7%	
24,100	Intel Corporation	1,302,846

NORTH COUNTRY LARGE CAP EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2021

Shares		Fair Value
	COMMON STOCKS — 98.2% (Continued)	
	SEMICONDUCTORS - 1.7% (Continued)	
11,250	QUALCOMM, Inc.	\$ 1,650,263
		<u>2,953,109</u>
	SOFTWARE - 13.8%	
10,000	Adobe, Inc. ^(a)	6,637,000
34,200	Microsoft Corporation	10,324,295
19,000	Oracle Corporation	1,693,470
20,700	salesforce.com, Inc. ^(a)	5,491,089
		<u>24,145,854</u>
	SPECIALTY FINANCE - 0.8%	
8,000	Capital One Financial Corporation	1,327,760
	TECHNOLOGY HARDWARE - 7.0%	
69,000	Apple, Inc.	10,476,270
30,750	Cisco Systems, Inc.	1,814,865
		<u>12,291,135</u>
	TECHNOLOGY SERVICES - 5.4%	
6,000	PayPal Holdings, Inc. ^(a)	1,731,960
34,000	Visa, Inc.	7,789,400
		<u>9,521,360</u>
	TELECOMMUNICATIONS - 0.5%	
15,000	Verizon Communications, Inc.	825,000
	TRANSPORTATION & LOGISTICS - 2.4%	
5,700	FedEx Corporation	1,514,433
4,500	Union Pacific Corporation	975,780
9,000	United Parcel Service, Inc.	1,760,670
		<u>4,250,883</u>
	WHOLESALE - CONSUMER STAPLES - 0.8%	
17,500	Sysco Corporation	1,393,875
	TOTAL COMMON STOCKS (Cost \$58,514,533)	<u>172,224,971</u>

NORTH COUNTRY LARGE CAP EQUITY FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
August 31, 2021

<u>Shares</u>		<u>Fair Value</u>
	SHORT-TERM INVESTMENTS — 1.8%	
	MONEY MARKET FUNDS - 1.8%	
3,080,640	BlackRock Liquidity Funds Treasury Trust Fund, Institutional Class, 0.01% (Cost \$3,080,640) ^(b)	\$ 3,080,640
	TOTAL INVESTMENTS - 100.0% (Cost \$61,595,173)	\$ 175,305,611
	OTHER ASSETS IN EXCESS OF LIABILITIES- 0.0%	53,977
	NET ASSETS - 100.0%	\$ 175,359,588

N.V. - Naamioze Vennootschap
 PLC - Public Limited Company

^(a) Non-income producing security.

^(b) Rate disclosed is the seven day effective yield as of August 31, 2021.